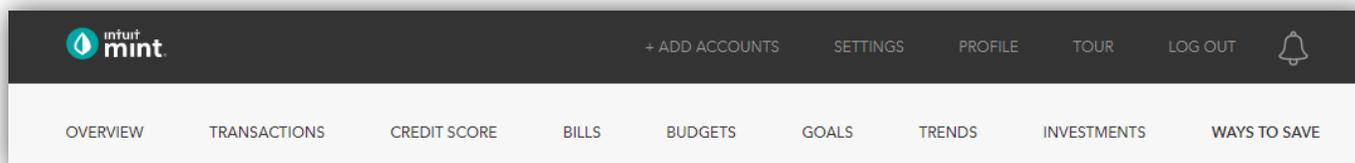


INTRODUCTION TO MINT

STUDENT SIMULATION WORKSHEET

Name(s): _____

Directions: To complete this activity, you'll need to navigate the following Mint tabs:
Overview, Transactions, Credit Score, Bills, Budgets, Trends, and Ways to Save



PART 1: OVERVIEW TAB

Scott has two accounts listed under cash, one credit card, and two loans.

- Record each account name and balance:

Account Type	Account Name	Balance
Cash		
Cash		
Credit		
Loan		
Loan		

Scott's balances vary throughout the year.
 'Cash' Checking moves between \$1300 - \$4000.
 'Cash' Savings starts at \$1500 and grows by \$100 each month of the simulation.
 Credit moves between \$1500 - \$3000.
 Loan: Auto begins at \$6,000 decreasing monthly.
 Loan: Student begins at \$24,000 decreasing monthly

Scrolling down on the right, there is a line graph of Scott's spending.

- How much money has Scott spent so far this month? \$ as much as \$2500

PART 2: TRANSACTIONS

On this tab, we see all Scott's transactions. This includes transactions for all his accounts.

- List Scott's three most recent transactions:

Date	Description	Category	Amount
	An example of this may be:		\$
Sept 1	Java Shoppe	Food & Dining	\$ 4.25
			\$

On the left side, we can choose to see transactions for only one account. Click on the **Auto Loan**.

4. What does Scott pay each month for his auto loan? What date does he pay it each month?

\$ 280.00

16th of the month

Switch to **Bank of Intuit Credit Card** on the left side.

5. Scott is charged interest on his credit card. How much interest was he charged last month?

\$ Approximately \$30

PART 3: CREDIT SCORE

Credit Score will be looked at more in detail later. For today, answer these two simple questions.

6. What is Scott's credit score? 641

7. What is Scott's credit score ranking?

Excellent Very Good Good Fair Poor

PART 4: BUDGETS

This too is an interactive section of Mint and takes time to set up. For now, you can see that Mint automatically set up a couple budget categories, including **Auto & Transport: Gas & Fuel**.

8. What is the amount Mint sets as a budget for **Auto & Transport: Gas & Fuel** for Scott?

\$40 \$75 \$90 \$110 Other \$ varies

9. Click on the budget category **Food & Dining: Fast Food**. How much is Scott's budget and what has Scott spent so far this month? Spent: \$ varies Allocated: \$ 60

PART 5: TRENDS

In this tab, we see charts that illustrate spending and income over time. On the left side, click on **Spending**, and then choose **By Category**. Above the pie chart, make sure to select **Last Month**.

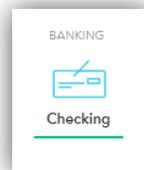
10. What percent of Scott's budget is Bills & Utilities? usually <10 %

11. How many transactions made up Scott's spending on Bills & Utilities? varies 2-3

12. Click to see those transactions. Describe one. Power Energy or City Water Supply

PART 6: WAYS TO SAVE

Mint's Ways to Save tab shows offers from current banks for savings, loans, credit, and more. Click to look at the **Checking** account offers.



13. Scroll down to see various checking account offers. Choose any one of them.

Bank Name	Brief description or bonus	APY	Minimum Needed	Monthly fee
Varies	There are many banks	Varies %	\$ Varies	\$ Varies

PART 7: CONCLUSION

People budget in different ways. Some use paper and pencil, some use a spreadsheet, some use software.

14. What are two ways that using Mint can help Scott realize a positive outcome when planning his budget?

Mint organizes and categorizes transactions
 Mint has TRENDS for analysis
 Mint has BUDGETS for monitoring spending