

Building Banking

Provided by the Suh Family Foundation and Intuit

Warm-up:

Let's talk about banking!

Do you know about the differences between:

Savings accounts

Checking accounts

Certificates of deposit (CDs)

Kanoot

Personal finance game

1. Teacher Link To Start Kahoot

https://create.kahoot.it/details/0ba20d95-d3c1-4f30-b9d5-8ca1a95ca13c

- 2. Student Link Kahoot.it
- 3. Find game pin: Enter on your device
- 4. Spin wheel for username

What is Intuit Financial Literacy Foundations?

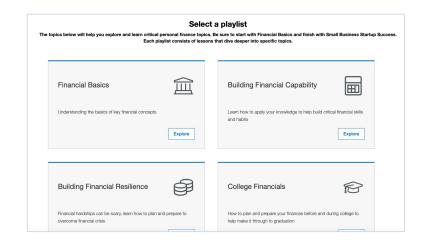
Intuit Financial Literacy Foundations is a digital financial education program designed to help you understand how to manage your money. Get started today, and take the first step in preparing for your financial future.

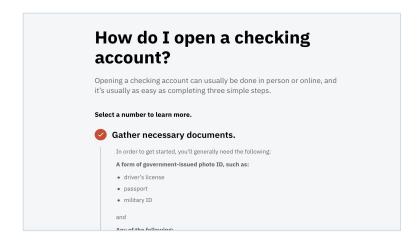
PROGRAM HIGHLIGHTS:

- A series of interactive modules on key financial topics
- Mobile- and tablet-enabled so you can learn anytime, anywhere
- Courses available in both English and Spanish

PLAYLISTS INCLUDE:

Healthy Financial Habits, Savings, Credit Scores and Reports, Building Emergency Savings, Checking Accounts, Mobile and Online Banking, Identity Protection, Considering Homeownership, Paying for College, Budgeting Tool





Goals of this financial literacy training

- **Learn** the basics of investing
- Test your knowledge, and practice with games and simulations
- Share what you learned with classmates
- Build confidence, and learn how with talk with experts

Intuit Financial Literacy Foundations How to access the tool

Banking

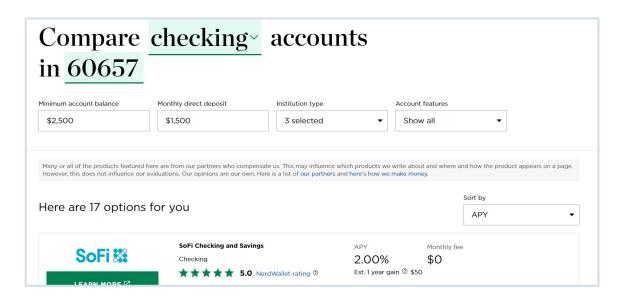
Breakout groups (10 minutes)

| | GROUP 1 | GROUP 2 | GROUP 3 |
|----------------------------------|---|--|-----------------------------------|
| Focus | Savings Accounts | Checking Accounts | Certificates of Deposit |
| Topics to cover | How much should I save each month? | What can checking accounts do for me? | Benefits and risks of CDs. |
| Suggested conversation questions | What are savings options? | Types of checking accounts. | Types of CDs. |

Group share-out!



Bank account comparison



Link here

Savings accounts vs. CDs



Financial literacy Extra resources

Personal finance knowledge is FREE

Foundations basics

- Intuit Financial Literacy Foundations course
- 2. <u>SmartAsset savings calculator</u>
- Mint education activities

Thank you | Q&A