

INTUIT



turbotax



credit karma



quickbooks



mailchimp

# Building Banking

Provided by the Suh Family Foundation and Intuit

# Warm-up:

Let's talk  
about banking!

**Do you know about the  
differences between:**

Savings accounts

Checking accounts

Certificates of deposit (CDs)

# Kahoot!

## Personal finance game

### 1. **Teacher Link To Start Kahoot**

<https://create.kahoot.it/details/0ba20d95-d3c1-4f30-b9d5-8ca1a95ca13c>

### 2. **Student Link** Kahoot.it

### 3. **Find game pin:**

Enter on your device

### 4. **Spin wheel for username**

# What is Intuit Financial Literacy Foundations?

Intuit Financial Literacy Foundations is a digital financial education program designed to help you understand how to manage your money. Get started today, and take the first step in preparing for your financial future.

## PROGRAM HIGHLIGHTS:

- A series of interactive modules on key financial topics
- Mobile- and tablet-enabled so you can learn anytime, anywhere
- Courses available in both English and Spanish

## PLAYLISTS INCLUDE:

Healthy Financial Habits, Savings, Credit Scores and Reports, Building Emergency Savings, Checking Accounts, Mobile and Online Banking, Identity Protection, Considering Homeownership, Paying for College, Budgeting Tool

**Select a playlist**

The topics below will help you explore and learn critical personal finance topics. Be sure to start with Financial Basics and finish with Small Business Startup Success. Each playlist consists of lessons that dive deeper into specific topics.

<b>Financial Basics</b> Understanding the basics of key financial concepts <a href="#">Explore</a>	<b>Building Financial Capability</b> Learn how to apply your knowledge to help build critical financial skills and habits <a href="#">Explore</a>
<b>Building Financial Resilience</b> Financial hardships can be scary, learn how to plan and prepare to overcome financial crisis <a href="#">Explore</a>	<b>College Financials</b> How to plan and prepare your finances before and during college to help make it through to graduation <a href="#">Explore</a>

### How do I open a checking account?

Opening a checking account can usually be done in person or online, and it's usually as easy as completing three simple steps.

**Select a number to learn more.**

✓ **Gather necessary documents.**

In order to get started, you'll generally need the following:

A form of government-issued photo ID, such as:

- driver's license
- passport
- military ID

and

Any of the following:

# Goals of this financial literacy training

- **Learn** the basics of investing
- **Test** your knowledge, and **practice** with games and simulations
- **Share** what you learned with classmates
- **Build confidence**, and learn how with talk with experts

# Intuit Financial Literacy Foundations

How to access the tool

# Banking

Breakout groups (10 minutes)

	GROUP 1	GROUP 2	GROUP 3
Focus	<u>Savings Accounts</u>	<u>Checking Accounts</u>	<u>Certificates of Deposit</u>
Topics to cover	<b>How much</b> should I save each month?	What can <b>checking accounts</b> do for me?	<b>Benefits and risks</b> of CDs.
Suggested conversation questions	What are <b>savings options</b> ?	<b>Types</b> of checking accounts.	<b>Types</b> of CDs.

## Group share-out!

# Bank account comparison


## Compare checking accounts in 60657

Minimum account balance:  Monthly direct deposit:  Institution type:  Account features:

Many or all of the products featured here are from our partners who compensate us. This may influence which products we write about and where and how the product appears on a page. However, this does not influence our evaluations. Our opinions are our own. Here is a list of our partners and here's how we make money.

Here are 17 options for you

Sort by:

	<b>SoFi Checking and Savings</b> Checking	APY 2.00%	Monthly fee \$0
<a href="#">LEARN MORE</a>	★★★★★ 5.0 NerdWallet rating	Est. 1 year gain \$50	

[Link here](#)



# Savings accounts vs. CDs



# Financial literacy

## Extra resources

**Personal finance knowledge is FREE**

### **Foundations basics**

1. [Intuit Financial Literacy Foundations course](#)
2. [SmartAsset savings calculator](#)
3. [Mint education activities](#)

Thank you | Q&A