

Building Credit

Provided by the Suh Family Foundation and Intuit

Warm-up:

Let's talk about credit!

What are your (or your family's) experiences in borrowing or lending money?

A credit report is a permanent file containing an individual's history of credit.

- What do you think might be included in this file?
- Q: What other files exist in life for an individual?
- What have you learned in school about credit?

FDIC credit score game

- 1. Go to the FDIC's credit score game
- 2. Join as a guest
- 3. Play Round 1: Credit Reports

What is Intuit Financial Literacy Foundations?

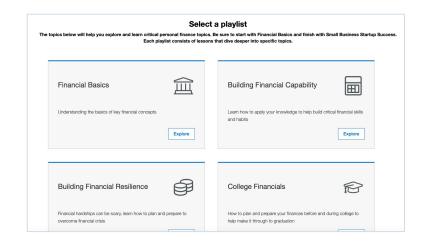
Intuit Financial Literacy Foundations is a digital financial education program designed to help you understand how to manage your money. Get started today, and take the first step in preparing for your financial future.

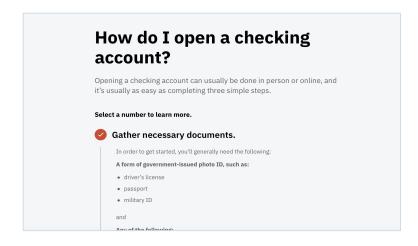
PROGRAM HIGHLIGHTS:

- A series of interactive modules on key financial topics
- Mobile- and tablet-enabled so you can learn anytime, anywhere
- Courses available in both English and Spanish

PLAYLISTS INCLUDE:

Healthy Financial Habits, Savings, Credit Scores and Reports, Building Emergency Savings, Checking Accounts, Mobile and Online Banking, Identity Protection, Considering Homeownership, Paying for College, Budgeting Tool





Goals of this financial literacy training

- **Learn** the basics of investing
- Test your knowledge, and practice with games and simulations
- Share what you learned with classmates
- Build confidence, and learn how with talk with experts

Intuit Financial Literacy Foundations How to access the tool

Credit

Breakout groups (10 minutes)

	GROUP 1	GROUP 2
Focus	Credit Cards	Credit Scores and Reports
Topics to cover	What are the benefits of credit cards? How does one choose a credit card?	What is a credit score ? What is included in a credit report?
Suggested conversation questions	What are the costs of credit cards? What are examples of fraud related to credit cards?	How does a credit score impact you? What are ways to improve credit?

Group share-out!



Key questions to ask before borrowing money



Link here

Financial literacy Extra resources

Personal finance knowledge is FREE

Foundations basics

- Intuit Financial Literacy Foundations course
- **Credit Karma**
- 3. NGPF credit activity
- 4. Equifax credit score quiz

THANK YOU | Q&A