INTUIT 🗸 turbotax 🥵 credit karma 🐢 quickbooks 🌀 mailchimp

Financial Capability: Budgeting

Provided by the Suh Family Foundation and Intuit

Warm-up: Let's talk about money!

How do you decide what to spend money on?

Do you have a system for managing your money? A plan for savings and spending?

Have you talked with your family about budgeting or the tools they use to budget?

What have you learned about budgeting in school?

Kahoot

Personal finance game

1. Teacher Link To Start Kahoot https://create.kahoot.it/details/e682f3b1-e94e-47cf-8ee6-31505eb3b3d0

- 2. Student Link Kahoot.it
- **3. Find game pin:** Enter on your device
- 4. Spin wheel for username

What is Intuit Financial Literacy Foundations?

Intuit Financial Literacy Foundations is a digital financial education program designed to help you understand how to manage your money. Get started today, and take the first step in preparing for your financial future.

PROGRAM HIGHLIGHTS:

- A series of interactive modules on key financial topics
- Mobile- and tablet-enabled so you can learn anytime, anywhere
- Courses available in both English and Spanish

PLAYLISTS INCLUDE:

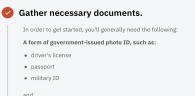
Healthy Financial Habits, Savings, Credit Scores and Reports, Building Emergency Savings, Checking Accounts, Mobile and Online Banking, Identity Protection, Considering Homeownership, Paying for College, Budgeting Tool

Select a playlist e topics below will help you explore and learn critical personal finance topics. Be sure to start with Financial Basics and finish with Small Business Startup Success. Each playlist consists of lessons that dive deeper into specific topics.		
Financial Basics	Building Financial Capability	
Understanding the basics of key financial concepts	Learn how to apply your knowledge to help build ortical financial skills and habits	
Building Financial Resilience	College Financials	
Financial hardships can be scary, learn how to plan and prepare to overcome financial crisis	How to plan and prepare your finances before and during college to help make it through to graduation	

How do I open a checking account?

Opening a checking account can usually be done in person or online, and it's usually as easy as completing three simple steps.

Select a number to learn more.



Goals of this financial literacy training

- Learn the basics of investing
- **Test** your knowledge, and **practice** with games and simulations
- **Share** what you learned with classmates
- **Build confidence**, and learn how with talk with experts

Intuit Financial Literacy Foundations How to access the tool

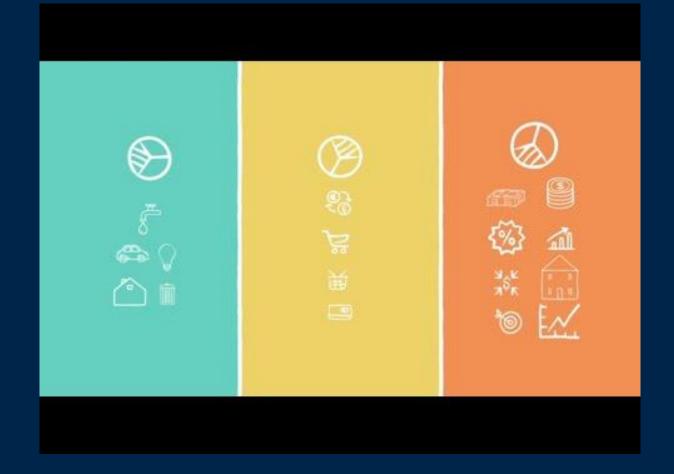
Building financial capability

Breakout groups (10 minutes)

	GROUP 1	GROUP 2
Focus	<u>Creating a Budget</u>	Budgeting for Families
	Why should I budget?	Why should I make a family budget?
Topics to cover What's breaking my budget?	What should I talk to my family about budgeting?	
Suggested conversation questions	How do I decide what to spend money on? Using the 50-30-20 rule.	How much does it cost to raise a family? When should I discuss financial habits?

Group share-out!

A review on the 50-30-20 rule of budgeting



Financial literacy Extra resources

Personal finance knowledge is **FREE**

Foundations basics

- 1. Intuit Financial Literacy Foundations course
- 2. Mint simulation
- 3. <u>NerdWallet budgeting app recommendations</u>
- 4. Spent budgeting game

THANKYOU | Q&A