quickbooks

Quickbooks helps small businesses manage their books, get paid fast, manage capital, and pay employees with confidence.

- In FY22, QuickBooks had 7.1 million online paying customers, this includes 5.9 million QBO subscribers, growing 11% YOY and 800,000 Mailchimp customers.
- In FY22, QuickBooks managed \$2.0 trillion in invoices. Global total payment volume was \$125 billion, up 36% YoY, with \$465 billion money moved in FY22.
- In FY22, 17.6 million US workers were paid using QuickBooks Payroll, with a total payroll volume of \$270 billion.
- In FY22, QuickBooks Capital originated \$1.3 billion in loans, including Direct Lending, Marketplace loans, and Get Paid Upfront, up 3x YoY.
- In FY22, QuickBooks Online Advanced had 165 thousand subscribers, up 40% YoY; 700,000 mid-market customers using core QuickBooks Online and QuickBooks Desktop offerings in the U.S., Canada, the UK, and Australia; and there was 95% YoY growth of high value (>\$5k) QuickBooks Online Advanced customers.

mailchimp

Mailchimp is an all-in-one marketing platform for growing business that empowers customers to start and grow their businesses with world-class marketing technology, award-winning customer support, and inspiring content.

- In FY22, Mailchimp had 2.4 million monthly active users.
- In FY22, Mailchimp drove \$3.7 billion in SMB sales.

Intuit is the global financial technology platform that powers prosperity for the people and communities we serve. Intuit serves 103 million customers worldwide with TurboTax, Credit Karma, QuickBooks, and Mailchimp.

Intuit's mission is powering prosperity around the world

Founded

1983 by Scott Cook and Tom Proulx and went public in 1993. The company is listed as INTU on Nasdaq

Headquarters

Mountain View, CA, with 21 offices in 10 countries

CEO

Sasan, Goodarzi, serving since January, 2019

Employees

17,300 (as of the end of FY22)

Revenue

\$12.7 billion in FY22.
Intuit has grown total revenue double digits for seven straight years



Credit Karma is a comprehensive financial platform that helps members find the right financial products, make smart financial decisions, and stick to their long and short term financial plans

- In FY22, Credit Karma had 129 million members, including 42 million average monthly active users that visit on average 5x per month.
- In FY22, Credit Karma had \$1.8 billion in revenue, growing 58% YOY on a pro-forma basis.
- Together with Intuit, Credit Karma has connections to over 24K financial institutions, visibility into \$8.4 trillion in member debt, and makes 58 billion machine learning predictions per day.
- In FY22, TurboTax and QuickBooks Online accounted for 25% of new Credit Karma members and TurboTax contributed over 50% of all new funded Credit Karma Money accounts, totaling \$3 billion in refunds deposited.



TurboTax provides online tax preparation services for people to do their own taxes or access experts to prepare and file taxes for them, helping people get the maximum refund they deserve.

In FY22, TurboTax processed 47 million US tax returns and \$113 billion in tax refunds.

In FY22, TurboTax had \$3.9 billion in total revenue, up 10% YoY.

In FY22, TurboTax Live revenue grew 30% to \$1 billion, and customers grew 20%.